

FORM 1: FIRST STAGE ELIGIBILITY CHECK

Name of Group: Lympstone Village Hall

Application Eligibility

Criteria	Yes	No
Is the application form <i>complete</i> ?	X	
Is the form <i>signed</i> ?	X	

Group Eligibility

Criteria	Yes	No
Is the group a registered charity and standard Village Hall?	X	
Is there a copy of the group's governing document? E.g. trust deed, mem & arts, constitution.	X	
Is there a long-term lease (i.e., 28 yrs or more from time of application) or is the land free-hold?	X	
Is there a copy of the most recent annual accounts?	X	
Is there less than one year's running costs in reserve?	X	

Project Eligibility

Is it an admissible type of project?	X	
Are there drawings or builders specifications, if applicable?	X	
Is the proposal not solely for land purchase?	X	
Have the works not yet started? NB: earlier phases and professional fees are admissible.	X	
Is it for capital works only?	X	
Will there be likely spend in 12 months from time of approval?	X	

Costs Eligibility

Are there 3 quotes or a 'bill of quantities'? Q23	X	
Is the grant requested no larger than £5,000?	X	
Is the overall project no larger than £750,000?	X	
a. Is the grant requested no larger than 1/3 of the overall project costs?	X	
b. Is there 1/3 of the funds from the group? NB. This is flexible, as long as the whole 2/3 is not from sole, large source e.g. lottery	X	
Do funding gained and cost of project match?	X	

ASSESSOR Comments:

They have obtained three quotes for every part of the project, and clearly explained who they have selected each product / service. They have £28,179 in general reserves, and it's reasonable to assume annual running costs are expected to be £40,000. The Lympstone Village Hall has just changed to become a CIO.

FORM 2: PRIORITY ASSESSMENT

Minimum score for each = 0, Maximum score for each = 5

	ITEM	Max. Score	Score Given
1	To what extent is the hall, itself, needed by the local community?	5	5
Comments: The hall is the only large hireable community building in the village now that the Methodist church has closed. There is a youth hut, which is only suitable for small groups. It provides a space for a wide variety of activities. In normal times the hall is very busy with both the main hall and function room being used by multiple groups throughout the day, most of the time.			
2	To what extent are the works needed?	5	2
Comments: Audio / visual project. The current projector is used regularly, 10 years old, functionality is limited and it's low quality. Replacing the above stage lighting with LED lighting - They are used regularly. It's very old, heat generating and uses a lot of power. Some cabling is degrading and spares are becoming increasingly difficult to find. Installing electric screen in the function room – the room is used regularly. They've got a projector but no screen			
3	To what extent has the project been developed with community support?	5	5
Comments: The village hall is run by a board of trustees that includes 8 nominated by the hall's user groups. They all agreed with these projects. Detailed conversations have then been had with users to agree the specifications.			
4	How well is the project planned (including works, advice and disability access)?	5	5
Comments: Very well planned, with three quotations provided for each element of this audio / visual project. Know exactly what they want to do.			
5	How realistic is the funding package?	5	5
Comments: All other funding is in place. The hall is contributing £2,500, parish council £1,683 then the user groups of the hall have pledged £2,550. This is a fantastic spread of donations.			
Total Score:		25	22

ASSESSOR Comments:

This hall is very important for residents of the parish, it's used all the time. Although the project isn't to do with the structure of the hall, it significantly impacts the usability of the hall for a lot of the user groups. Users have been involved in deciding on and developing the project.

FORM 3: SUMMARY SHEET FOR COMMITTEE

Name of Hall:

Lympstone Village Hall

The only other community building in Lympstone is a small youth hut, so this very well used hall is very important for the rural local community. Although the project isn't to do with the structure of the hall, it impacts the usability of the hall for a lot of user groups. Users have been involved in deciding on and developing the project. Although the hall would be left with over a years running costs in reserve, due to the ongoing pandemic I feel that this is prudent financial planning. There is a contribution from the parish council and financial contributions from the user groups, which is something we rarely see.

Total Project Cost:

£7,700

Award Requested

£3,364

Recommendation

£

Funding Package:

Unconfirmed Funds:

£0

Shortfall:

£0

<u>Funds Applied For or Raised</u>	<u>Amount</u>	<u>In hand? Yes, No, or Unsuccessful</u>
Hall contribution	£2,500	Y
Parish council	£1,683	Y
Grant:		
Pledges from user groups	£2,550	
Total (if we give our grant)	£10,097	

Priority Scoring:

ITEM	SCORE (0-5)
1. Need for Hall	5
2. Need for proposed works	2
3. Local support	5
4. Planning of project	5
5. Funding package	5
TOTAL SCORE:	22

Assessment Summary:

East Devon District Council

Community Building Fund Application Form

2019 / 2020

Please read the guidance notes thoroughly before completing the application form.

IMPORTANT- If your application is incomplete by the deadline, it will not be assessed and will be returned to you.

Data Protection

Any personal information which you provide will be held and used by East Devon District Council for the purpose of your grant application. Your information will be held temporarily by SNAP Surveys Ltd who provide the software used for the application. Your information may also be shared within East Devon District Council for the purposes of carrying out our lawful functions. Otherwise your personal information will not be disclosed to anybody outside East Devon District Council without your permission, unless there is a lawful reason to do so, for example disclosure is necessary for crime prevention or detection purposes. Your information will be held securely and will not be retained for any longer than is necessary. There are a number of rights available to you in relation to our use of your personal information, depending on the reason for processing.

Further detail about our use of your personal information can be found in the relevant Privacy Notices which can be accessed online: <http://eastdevon.gov.uk/privacy>

SNAP Surveys Ltd Privacy Policy: <https://www.snapsurveys.com/survey-software/privacy-policy-uk>

Eligibility checklist

1 Please answer the following questions. If you answer 'No' to any of them your project isn't eligible for this funding.

If your answer is 'No' to any of these and still submit an application, your application will not be considered and will be returned to you.

	Yes	No	Does not apply
Does your total project cost between £4,500 and £750,000?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Is your application to us for between £1,500 and £5,000?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Do you have the vast majority of your match funding from other sources in place?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Is your community building or community shop in an area not covered by a town council?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Is your community building or community shop in East Devon?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
If the application is for a community building, is it used by a minimum of three separate and distinct user groups?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Do you have permission from all the relevant organisations and people to carry out the project?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Is your project a capital project for non-removable items (not to help with running costs, routine repair or maintenance nor removable items such as chairs and crockery)? Please refer to guidance.	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

2 Have you been awarded funding through our Community Buildings Grants scheme in the last two years?

- ☐ Yes - if yes, you aren't eligible for this funding
- ☒ No

A - Your contact details

3 Name of your community building:

Lympstone Village Hall

4 What Parish is your community building in?

Community buildings in Town Council areas are not eligible.

Lympstone

The contact details below will be removed before the application is made public as part of the agenda and minutes of the decision making meeting. Please see section F and the start of the questionnaire for further information.

5 Main contacts name, position on the Committee, and address (including postcode):

[REDACTED]

6 Main contacts phone number:

[REDACTED]

7 Main contacts e-mail (IN BLOCK CAPITALS):

[REDACTED]

B - The legal status and management of your community building

8 Are you a registered charity?

- ☒ Yes
- ☐ No - please move onto question 9

If yes, what is your number?

1187640

9 Is your governing document a....

- ☐ Trust Deed
- ☐ Conveyance
- ☐ Lease
- ☐ Charity Commission Scheme
- ☒ Other - please write in below:
Charity's Constitution

10 In whom is the property vested? E.g. who are the holding/ custodian trustees?

- ☒ Named trustees
- ☐ Parish Council
- ☐ Official Custodian for Charities

11 Is your community building:

- ☒ Freehold
- ☐ Leasehold - please tell us how many years remain on the lease:

12 Are there any restrictive covenants in your governing document?

- ☐ Yes
- ☒ No - please move onto question 13

If yes, please specify:

C - About your project

13 Are there any other community buildings in the parish? If so, please tell us what they are and explain why the community building you are applying on behalf of is needed as well as the others.

The Village Hall provides the only large hireable community building in the village now that the Methodist Church has closed. The Youth Hut on Candy's Field is available to hire but is only suitable for small exercise classes, children's parties or similar.

14 Please explain in detail how regularly is your community building used and who uses it?

The Village Hall is run for the benefits of the residents of Lympstone. It provides space for a whole range of activities from extra space for the Primary School every day during term time, Village Productions, Village Events such as the Art Show and Garden Club Annual Show, Film Shows, Clubs and Society Talks and Events, Art and Craft Group Classes, Exercise Classes, Children's Parties, Special Events & Weddings. Outside of Covid restrictions we are a very busy hall with our Main Hall and Function Room being used by multiple groups throughout the day, most of the time.

15 What is your project?

Please check the rules to make sure your project is eligible. In particular we can't fund routine maintenance and repair costs.

We are applying to EDDC to part fund electrical equipment replacement in the hall which has three elements:
REPLACE THE MAIN HALL CEILING PROJECTOR

The Main Hall Projector is regularly used in normal circumstances for talks, films, Village meetings and presentations by a number of groups and organisations including the school. The current projector is c. 10 years old, not a high spec and functionality is limited i.e. most adjustments require someone climbing the Zarges! Technology has moved on and there is an opportunity to install an upgraded projector housed in a secure cage with remote control only. It will offer a plug and play solution. The quality would be suitable for use by the Film Society who currently have to set up their own projector on a shelf for every production. **TO REPLACE THE ABOVE STAGE LIGHTING WITH LED LIGHTING UNITS:** The above stage lights are used for many productions during the year, in normal circumstances. This includes School Productions, Lympstone Players Pantomimes and other productions, Lympstone Entertainments events, VATS Productions and one-off hire events. The above stage lighting is a very old installation, heat generating and uses a lot of power. It was not upgraded at the same time as the other Main Hall lighting c.10 years ago. Some cabling is degrading and needing repair on annual inspections. Spares will become increasingly difficult to obtain. LED lighting will not only significantly reduce energy consumption and provide greater flexibility it will mean those on the stage will not have a huge heat source above them. **INSTALL AN ELECTRIC SCREEN IN THE FUNCTION ROOM** The Function Room is used for many talks, meetings and presentations throughout the year under normal circumstances. We have just installed for the first time, a high grade ceiling mounted projector so that users do

16 Why do you want to carry out this project, why is it needed and what difference will it make?

The Board of Trustees have undertaken a complete review of the Hall facilities and introduced an ambitious programme of future works including maintenance, upgrades and installations that will allow us to provide a better service to our community, much of which will be wholly funded from our reserve capital. This is following on from other improvements that have significantly enhanced our facility: complete replacement of the audio system throughout the hall, installation of a projector in the Function Room (hirers previously supplied their own), remote controlled motorised screen in the Main Hall and refurbishment of the patio area to provide new seating. During this consultation, all projects were scored using eight criteria to help us prioritise our programme of improvements: 1. Benefit to existing and new user groups 2. Health & safety issue 3. Ease of completion 4. Cost 5. Estimated longevity 6. Impact on facilities during works 7. Impact on fixed and maintenance costs 8. Simplifies day to day operations. The electrical works project scored highly and was identified as a high priority need. The new projector will: • Provide a high-grade image that fills the screen • Be safe to operate with remote control functionality – no climbing ladders! • Be easy to operate • Be installed within a secure cage so that it is protected and less likely to be damaged. The new above stage lighting will: • Replace the degrading cabling that needs regular maintenance and replacement • Provide a better lighting solution • Cost less to run • Use LED technology with a life expectancy of 10,000 hours + • Not generate heat - so we won't toast the performers! The new Function Room Screen will: • Be operated by remote control not requiring any physical strength • Be easy to use • Provide a proper flat surface for a better image which will also fill the screen • Be located to remove the Health and Safety issue.

17 How do you know this work is needed? Who and how have you consulted?

The Village Hall is run by a Board of Trustees that includes 8 Trustees who are nominated by key Village organisations: Lympstone Parish Council, Lympstone Entertainments, Lympstone Players, Lympstone Film Society, Lympstone Tennis Club, Lympstone Community Hub, Lympstone History Society, Lympstone Art Group, Lympstone Garden Club. All but two Trustees were present at the meeting where this project was unanimously approved. Detailed conversations have taken place with key users to agree specification including representatives from Lympstone Players, Lympstone Entertainments, Lympstone History Society, Lympstone Art Group, Lympstone Garden Club and Lympstone Film Society. Lympstone Film Society are particularly pleased with the prospect of a permanently installed projector of appropriate quality to project films as it removes the

18 Has planning approval been given?

- ☐ Yes- Planning application reference: _____
- ☒ Not required
- ☐ No- If no, why not:

19 Has building regulation approval been given?

- ☐ Yes
- ☒ Not required
- ☐ No- If no, why not:

20 When do you intend to start this project and how long is work likely to take?

As soon as possible after funding is approved. Installation times: Projector 1 day, Lighting 2 days, Screen ½ day

D - Project costs and match funding

21 Can you claim the VAT back on any of your project costs?

- ☐ Yes - please apply for the costs without including the VAT you can claim back
- ☒ No - please apply for the project costs inclusive of VAT

22 Project costs (£)

Purchase of land

Purchase of building

Construction work

Adaptation/ repair work

Fixtures and fittings £8307.92

Car park

Other (please specify below) £125.00

Installation of Projector

Professional Architect Fees

Professional Surveyor Fees

Professional Solicitor Fees

Disability access audit

Safety planning supervisor

Planning application/ Building Regulations

VAT £1661.58

Inflation/ contingency

Total Cost £10094.50

Please send us copies of quotations for the project, we would expect quotations from a minimum of three companies. If you don't send quotations you won't be eligible for the funding.

23 Match Funding (£)

We do prefer to be final funder, please make sure you have at least the vast majority of your funding in place before applying

Grant you are requesting
from EDDC £3364

Your contribution £2500

Grant from Parish Council- is
this confirmed? £1683

Yes

Other (please specify below
and send evidence where
possible) £2550

Lympstone History Society (Pledge) £50.00 Lympstone
Players (Pledge) £1,000.00 Lympstone Film Society
(Pledge) £1,000.00 Lympstone Entertainments (Pledge)
£500.00

Total £10097

Shortfall £0

E - Your finances

Please send your most recent set of approved annual accounts to us

F - East Devon District Councillor comments

24 Please ask your East Devon District Council Ward Member(s) for their comments on your project and write their name(s) and comment(s) in below:

If you don't know who your EDDC Councillor is you can find out online here: www.eastdevon.gov.uk/council-and-democracy/who-is-my-councillor/

Cllr Ben Ingham Dear Carrie, "I am in full support of your plans to replace and upgrade the LVH electrical equipment and application for funding from EDDC. Best wishes - Ben Ingham" "Cllr Geoff Jung I fully support this application for a grant for Lympstone Parish Hall" I can forward emails if required

Section F- Checklist

25 Please check that you have included / sent the following with your application:

- ☒ Copy of governing document
- ☒ Details of offers / grants from any other funder / organisation
- ☒ A minimum of 3 quotes for total project costs
- ☒ Copy of most recent set of approved annual accounts

Optional documents to send us:

- Photographs, specifications and drawings
- Extract from your Parish Plan / Neighbourhood Plan
- Evidence from consultation e.g. letters of support from users
- Other

Please send all accompanying information by post or by e-mail to us:

Post: Jamie Buckley, Engagement and Funding Officer, East Devon District Council, Knowle, Blackdown House, Border Road, Heathpark Industrial Estate, Honiton, EX14 1EJ

E-mail: jbuckley@eastdevon.gov.uk

26 Please click in the box below to indicate that you have understood that East Devon District Council is subject to Freedom of Information legislation. Unless your information is classed as confidential or protected under data protection legislation and policies it will be made public. This will be in the form of the agenda and minutes of the decision making meeting and to fit in with any other Freedom of Information requests. If any information you have given is exempt from disclosure under the Freedom of Information Act, it may be redacted before the remainder is published.

Find out more here: <http://eastdevon.gov.uk/access-to-information/freedom-of-information/>

If you don't tick this box your application can't go forward.



27 Signature of applicant:



28 Date:

27 July 2021

Please complete this application form in full and click on the 'submit' button below to send your answers to us

Lympstone Village Hall

Charitable Incorporated Organisation

Charity Number 1187640

**Report and Financial Statements
for the period 28 January 2020 to 31 March 2021**

LYMPSTONE VILLAGE HALL CIO
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**Report and Financial Statements
for the period 28 January 2020 to 31 March 2021**

**Lympstone Village Hall CIO
Charity Number 1187640**

Charity Information

Charity Address: School Hill
Lympstone
Exmouth
EX8 5JY

LYMPSTONE VILLAGE HALL CIO
TRUSTEES' REPORT
FOR THE 14 MONTH PERIOD ENDING 31 MARCH 2021

LYMPSTONE VILLAGE HALL CIO

Trustee Report for the period 28 January 2020 to 31 March 2021

I am delighted to report the creation of the new charity, a CIO that I'm sure will be well placed to seize the opportunities that exist to improve the provision of services to the Lymestone community.

The first period of any new charity has a necessary focus on governance, processes and procedures, and this work was largely completed by the CIO in the period, giving a firm basis for future activity. In particular, a detailed Policies and Procedures document was written, including Data Protection, Complaints, Environmental and Ethical Policies. Alongside, two handbooks have been created that fully detail the Maintenance and Operational requirements of managing the premises.

We expect the hall to play a significant and leading role in restarting community life, especially as the last year has seen the closure of the village Methodist Hall; we expect to accommodate additional users and uses. We have started considering enhancements to the hall facilities to support this.

At the time of writing (Easter 2021) it remains unclear how government restrictions will shape the return to normal activity, but we have taken steps, in management and practicalities, to "prepare for all eventualities".

Structure and Governance

The Trustees are pleased to present their first Report and Financial Statements of the new Charitable Incorporated Organisation, charity number 1187640. The Charity, which is now some ninety years old, has retained its previous name but changed the legal structure to allow the organisation to deliver charitable services under contract, and protect the personal liability of the Trustees.

Since inauguration, the Charity has appointed five new Trustees, strengthening the set of skills and experiences of the Board as a whole. In addition, the Charity retained eight of the Trustees who served on the old Charity's Village Hall Management Team, providing valuable continuity. Trustees comprise both appointed individuals, and those nominated by user bodies.

The Board of Trustees are supported by a Premises and a Bookings Manager. The team is completed by a part-time Cleaner and Bookings Support Officer.

Objectives and Activities

The Charity owns and manages Lymestone Village Hall, forming the centre of village activities. The Hall consists of a single storey complex containing three letting rooms: a Main hall, a Function room, and a Committee room, in addition to a licensed bar and kitchen.

The complex is used by a wide range of village organisations for social, educational, artistic, and entertainment purposes. It is also used by semi-commercial organisations, for example for exercise and keep fit classes. The Hall also hosts wedding ceremonies and receptions, and family parties.

The CIO continues to focus on its central purpose of providing high quality meeting and event spaces for the Lymestone community. It has been frustrating that delivery of this has been heavily affected by coronavirus, with government restrictions closing the hall for more than half the year.

Achievements and Performance

In common with many other village halls in England, the period from 24 March 2020 to 31 March 2021 has been a difficult one. The Charity has relied on significant C-19 grants to replace lost income during the periods of lockdown. One example is the impact on weddings - no ceremonies or receptions took place during this period, reducing normal income by an estimated £5,000 to £6,000.

Our contractors [REDACTED] have worked hard and well to keep the hall at readiness for the return of normality, and to handle the uncertainties and extra work with our hirers.

Despite these challenges, the Charity remains in a strong financial position as the UK "road map" to recovery from the C-19 pandemic unrolls.

Charity's Policy on Reserves

The Charity's reserves policy is to maintain a minimum sum of £30,000 for general running costs and other commitments up to 9 months. In addition, the Trustees have approved the allocation of an additional £20,000 for future hall development projects.

2020/21 Unrestricted Funds

	£
General running costs up to 9 months	30,000
Project development costs	20,000

Total	£50,000
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<i>Ratio of Reserves to normal Annual Operating Expenditure</i>	125%
-----------------------------------------------------------------	------

LYMPSTONE VILLAGE HALL CIO
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11/7/21 and signed on its behalf by:



Trustee

LYMPSTONE VILLAGE HALL CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYMPSTONE VILLAGE HALL CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of Lympstone Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Lympstone Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Lympstone Village Hall CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in

- 1 accounting records were not kept in respect of Lympstone Village Hall as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 22nd July 2021

LYMPSTONE VILLAGE HALL CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 14 MONTH PERIOD ENDING 31 MARCH 2021

14 Months Ending 31 March 2021

	Notes	Unrestricted £	Restricted £	Total £
INCOME & ENDOWMENTS FROM;				
Donations and Grants	2	11,263	-	11,263
Charitable Activities	3	17,784	-	17,784
Other Trading Activities		-	-	-
Donation from Lymestone Village Hall		641,596	-	641,596
Interest Income		194	-	194
TOTAL INCOME & ENDOWMENTS		670,837	-	670,837
EXPENDITURE ON;				
Generating Funds	4	23,220	-	23,220
Charitable Activities	5	600	-	600
TOTAL EXPENDITURE		23,820	-	23,820
NET INCOME BEFORE TRANSFERS		647,017	-	647,017
Gross Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		647,017	-	647,017
TOTAL FUNDS BROUGHT FORWARDS		-	-	-
TOTAL FUNDS CARRIED FORWARDS	15	647,017	-	647,017

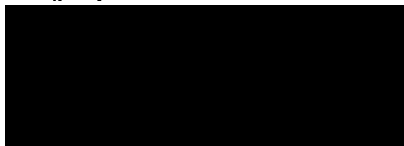
All activities derive from continuing operations
The notes on pages 7 to 9 form part of the financial statements

LYMPSTONE VILLAGE HALL CIO
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	31-Mar 2021 £
FIXED ASSETS		
Tangible Assets	11	598,838
		<u>598,838</u>
CURRENT ASSETS		
Debtors	12	538
Cash at bank and in hand		51,520
		<u>52,058</u>
CREDITORS		
Amounts falling due within one year	13	3,879
NET CURRENT ASSETS		<u>48,179</u>
Creditors falling due after more than one year	13	-
NET ASSETS		<u>647,017</u>
FUNDS		
Unrestricted income fund	15	647,017
Restricted funds		-
TOTAL FUNDS		<u>647,017</u>

These accounts were approved by the board of trustees and authorised for issue on
 and signed on their behalf by:

1/7/21



The notes on pages 7 to 9 form part of these accounts

LYMPSTONE VILLAGE HALL CIO
NOTES TO THE ACCOUNTS
FOR THE 14 MONTH PERIOD ENDING 31 MARCH 2021

1 Accounting Policies

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity was formed as a CIO on 28 January 2020, and commenced charitable activities on 1 July 2020. These accounts show the Charity's activities for the operational 9 months ended 31 March 2021. On 30 June 2020, the operations, assets and liabilities were transferred from the previous Lymestone Village Hall Charity registered under Charity Number 269342.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Tangible Fixed Assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	Not depreciated
Fixtures, Fittings and Equipment	20%, 10% or 5% per annum straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from Donations and Grants

	Unrestricted	Restricted	Total Funds
	Funds	Funds	2021
	£	£	£
Monetary Donation from Lymptstone WI	125	-	125
Monetary Donation from Lymptstone Film Society	500	-	500
Grants from East Devon District Council	10,638	-	10,638
	11,263	-	11,263

3 Income from Charitable Activities

Hire of Hall to Devon County Council (Lymptstone Primary School)	9,750	-	9,750
Hire of Hall to other users	4,879	-	4,879
Feed in Tariff - Solar Panels	1,738	-	1,738
Other Income from Charitable Activities	1,417	-	1,417
	17,784	-	17,784

4 Generating Funds

	Activities Undertaken Directly	Support Costs	Total Costs 2021
	£	£	£
Contractors' Fees	10,050	-	10,050
Other Costs	-	13,170	13,170
	10,050	13,170	23,220

5 Expenditure on Charitable Activities

Governance

Independent Examination Fees	600	0	600
	600	0	600

6 Allocation of Support Costs

	Method of Apportionment	Generating Funds	Charitable Activities	Governance	Total Funds 2021
		£	£	£	£
Covid 19 preparation	Usage	1,208	-	-	1,208
General expenses	Usage	264	-	-	264
Depreciation	Usage	4,267	-	-	4,267
Electricity and gas	Usage	1,334	-	-	1,334
Premises maintenance	Usage	2,441	-	-	2,441
Premises insurance	Usage	1,310	-	-	1,310
Licences	Usage	543	-	-	543
Marketing, IT and website development	Usage	177	-	-	177
Postage, printing and stationery	Usage	63	-	-	63
Refuse collection	Usage	237	-	-	237
Subscriptions	Usage	606	-	-	606
Telephone and internet	Usage	228	-	-	228
Water and sewerage rates	Usage	492	-	-	492
		13,170	-	-	13,170

7 Trustees Remuneration & Benefits

During the period no trustees received any remuneration.

During the period no trustees have received any reimbursed expenses or any other benefits from the charity.

There were no related party transactions with trustees in the year

8 Independent Examination

The independent examiner will be paid £600, including VAT, to examine these accounts

9 Staff Costs

	2021 £	2020 £
Wages & Salaries	-	-
Employers National Insurance (100% allowance)	-	-
Employer Pension Contributions	-	-
	-	-

The average number of employees during the period was £nil

No employee received remuneration of over £60,000

The total employee benefits of the key management personnel of the charity were nil

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible Fixed Assets

	Freehold buildings £	Fixtures, Fittings and Equipment £	Total £
Cost			
As at 28 January 2020	-	-	-
Additions	-	9,726	9,726
Disposals (refridgerator purchased in 2011)	-	(252)	(252)
Transferred from Lympstone Village Hall	580,660	47,639	628,299
As at 31 March 2021	580,660	57,113	637,773
Depreciation			
As at 28 January 2020	-	-	-
Charge for the 14 month period	-	4,267	4,267
Disposals (refridgerator purchased in 2011)	-	(252)	(252)
Transferred from Lympstone Village Hall	-	34,920	34,920
As at 31 March 2021	-	38,935	38,935
Net Book Value			
As at 28 January 2020	-	-	-
As at 31 March 2021	580,660	18,178	598,838

12 Debtors	2021
	£
Hall Hire	267
Prepayments	271
	538
13 Creditors	2021
	£
Accruals	600
Wedding Deposits Received in Advance	3,279
	3,879
Amounts falling due after one year	-
	-
14 Financial commitments and guarantees	

The total amount of financial commitments not included in the balance sheet is £nil.

15 Funds	Opening Balance 28-Jan-20	Incoming Resources	Resources Expended	Transfers	Closing Balance 31-Mar-21
	£	£	£	£	£
Unrestricted Funds					
General Unrestricted Funds	-	670,837	23,820	(618,838)	28,179
Designated Unrestricted Funds					
Fixed Asset Fund				598,838	598,838
Project Development Fund				20,000	20,000
	-	-	-	618,838	618,838
Total Unrestricted Funds	-	670,837	23,820	-	647,017
Total Restricted Funds	-	-	-	-	-
Total Funds	-	670,837	23,820	-	647,017

All assets and liabilities as shown on the balance sheet are unrestricted.

- 16 Controlling entity**
The charity is controlled by the Board of Trustees, supported by a Management Team